

FILED

OCT 19 2023

STATE AUDITOR & INSPECTOR

FILED
PONTOTOC COUNTY

AUG 16 2023

TAMMY BROWN, County Clerk

By 8 Deputy

CITY/TOWN OF

Ada, Oklahoma

SINKING FUND SCHEDULES

JUNE 30, 19²⁰23

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 19²⁰24

RECEIVED

OCT 19 2023

State Auditor
and Inspector

Pontotoc

NOTICE OF PUBLICATION IN THE DISTRICT COURT PONTOTOC COUNTY

CITY OF ADA

PROPOSED BUDGET 2023-24 *FD 38405979*

COUNTY OF PONTOTOC
STATE OF OKLAHOMA

Notice is hereby given that the City of Ada, Oklahoma will hold a public hearing, during the regularly scheduled Council Meeting, on Monday, May 15, 2023 at 5:45 p.m., in the City Hall Council Chambers, 231 S Townsend, Pontotoc County, Ada, Oklahoma, at which time and place citizens shall have the opportunity to be heard in reference to the Fiscal Year 2023-24 budget.

City of Ada, Oklahoma
Proposed Budget
Fiscal Year 2023-24

	21-22 Actual	22-23 Estimated Budget	23-24 Proposed Budget
Beginning Fund Balance	69,333,892	74,007,320	74,544,619
Revenue:			
General Fund	18,274,731	17,393,841	18,844,934
Sub-Funds to the General Fund	2,972,683	2,933,000	4,870,600
Special Revenue Funds	18,903,247	20,668,835	35,089,000
Ada Public Works Authority	24,291,124	26,925,823	21,674,919
Sub-Funds to Ada Public Works Authority Fund	4,564,802	5,338,750	5,354,700
Other Funds	128,118	219,700	215,500
Total Revenue	69,134,705	73,479,949	84,049,653
Expenditures:			
General Fund	16,307,884	21,750,058	22,712,119
Sub-Funds to the General Fund	2,981,469	3,588,600	4,107,000
Special Revenue Funds	17,314,607	37,200,726	55,519,036
Ada Public Works Authority	25,074,555	31,187,789	27,908,259
Sub-Funds to Ada Public Works Authority Fund	2,799,053	19,443,725	20,351,486
Other Funds	119,597	219,700	215,500
Total Expenditures	64,597,165	113,370,588	130,813,400
Add:			
Auditor's Adjustments (net)	135,888	0	0
Adjustment to Cash Basis	0	0	0
Anticipated Carryover of Funds Not Expended	0	40,427,948	0
	<u>135,888</u>	<u>40,427,948</u>	<u>0</u>
Less:			
Auditor's Adjustments (net)	0	0	0
Adjustment to Cash Basis	0	0	0
	<u>0</u>	<u>0</u>	<u>0</u>
Ending Fund Balance	74,007,320	74,544,619	27,780,872

Maurisa Nelson, of lawful age, being duly sworn and authorized, says she is the Publisher of THE ADA NEWS printed in the City of Ada, Pontotoc County, Oklahoma, a newspaper qualified to publish legal notices, advertisements, and publications as provided in Section 106 of Title 25, Oklahoma statutes 1971, as amended and complies with all other requirements of the laws of Oklahoma with references to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the following:

Publication Date(s) May 9, 2023

Publication Fee: \$225.00

Maurisa Nelson

Maurisa Nelson, Publisher

Subscribed and sworn to me this 9th day of May, 2023

Leah Wells

Notary Public



Pursuant to 11 O.S., 1992, Section 17-208, "The municipal governing body shall hold a public hearing on the proposed budget no later than fifteen (15) days prior to the beginning of the budget year. Notice of date, time and place of the hearing, together with the proposed budget summary, shall be published in a newspaper of general circulation in the municipality not less than five (5) days before the date of the hearing."

Please attach proof of publication.

INDEX

		Actual Page No.
Cover Page		_____
Index		_____
Form SF-1	Balance Sheet and Estimate of Sinking Fund Needs	_____
Form SF-2	Statement of Cash Accounts, Disbursements and Balance	_____
Form SF-3	Detail Status of Bond and Coupon Indebtedness	_____
Form SF-4	Statement of Investments	_____
Form SF-5	Judgement Indebtedness	_____
Form SF-6	Unexpended Bond Proceeds	_____
Form SF-7	Certificate of the Excise Board and Appropriation of Income and Revenues	_____

SINKING FUND
 JUNE 30, 19 2023

Form SF-1

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance (Form SF-2 - Line ²¹ 17)	\$ 5,466.40		\$ _____	
2.	Investments (Form SF-4, Col. 6)	_____		_____	
3.	_____	_____		_____	
4.	_____	_____		_____	
5.	_____	_____		_____	
6.	Total Assets		\$ 5,466.40		\$ _____
<u>Liabilities</u>					
7.	Matured bonds outstanding (Form SF-3, Col. 13)	\$ _____		\$ _____	
8.	Accrual on unmatured bonds (Form SF-3, Col. 14)	_____		_____	
9.	Accrual on final coupons (Form SF-3, Col. 19)	_____		_____	
10.	Unpaid interest coupons accrued (Form SF-3, Col. 25)	_____		_____	
11.	Fiscal agency commission on above	_____		_____	
12.	Judgments and interest levied	_____		_____	
13.	_____	_____		_____	
14.	_____	_____		_____	
15.	_____	_____		_____	
16.	Total		\$ -		\$ _____
17.	Excess of assets over Liabilities (Page 4 - Line 2)		\$ 5,466.40		\$ _____
<u>Estimate of Sinking Fund Needs - Next Year</u>					
18.	Interest required on bonds (Form SF-3, Col. 21)	\$ _____		\$ _____	
19.	Accrual on bonds (Form SF-3, Col. 8)	_____		_____	
20.	Accrual on judgments (Form SF-4, Line 13) SF5; line 12a		18,768.34	_____	
21.	Interest accruals on judgments (Form SF-4, Line 14) SF5; line 12b		3,376.83	_____	
22.	Commissions - Fiscal agencies	_____		_____	
23.	_____	_____		_____	
24.	_____	_____		_____	
25.	Total Sinking Fund Provision (To Page 4, Line 1, Col. 2)		\$ 22,145.17		\$ _____

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES

Form SF-2

For the Fiscal Year Ended June 30, 19 2023

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of year, July 1, <u>19 2022</u>	\$ <u>11,899.23</u>		\$ _____	
2.	Investments liquidated during year (Form SF-4, Col. 3)	_____		_____	
<u>Receipts and Apportionments</u>					
3.	Current year ad valorem tax	\$ <u>37,096.52</u>		\$ _____	
4.	Prior year's ad valorem tax	<u>4,517.63</u>		_____	
5.	Resale property distribution	_____		_____	
6.	_____	_____		_____	
7.	_____	_____		_____	
8.	_____	_____		_____	
9.	Total receipts and apportionments		\$ <u>41,614.15</u>	_____	\$ _____
10.	Balance		\$ <u>53,513.38</u>	_____	\$ _____
<u>Disbursements</u>					
11.	Interest coupons paid (Form SF-3, Col. 24)	\$ _____		\$ _____	
12.	Bonds paid (Form SF-3, Col. 12)	_____		_____	
13.	Commission paid fiscal agency	_____		_____	
14.	Judgment paid	<u>40,609.22</u>		_____	
15.	Interest paid on judgments	<u>7,437.76</u>		_____	
16.	Investments purchased (Form SF-4, Col. 2)	_____		_____	
17.	_____	_____		_____	
18.	_____	_____		_____	
19.	_____	_____		_____	
20.	Total disbursements		\$ <u>48,046.98</u>	_____	\$ _____
21.	Cash balance - End of Year		\$ <u>5,466.40</u>	_____	\$ _____

(To Form SF-1, Line 1)

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line Number	8 Amount Of Original Issue	9 Cancelled Funded or In Judgment or Delayed For Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 13 14 Basis of Accruals Contemplated on Net Collections or Better in Anticipation			Line Number
					12 Normal Annual Accrual	13 Tax Yrs. Run	14 Accrual Liability To Date	
1								1
2								2
3								3
4			<i>Blank</i>					4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
PAGE TOTAL								
GRAND TOTAL								

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line Number	15 Basis of Accruals Contemplated on Net Collections or Better in Anticipation			18 Balance of Accrual Liability	19 20 Total Bonds Outstanding		Line Number
	Deductions From Total Accruals				Matured	Unmatured	
	Bonds Paid Prior to 6-30-	Bonds Paid During 19 -	Matured Bonds Unpaid				
1							1
2							2
3			<i>Blank</i>				3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
<hr/>							
PAGE TOTAL							
<hr/>							
GRAND TOTAL							
<hr/>							

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

21 Coupon Computation First Next Coup. Due Ho. Da.	22 % Int.	23 Terminal Interest To Accrue	24 Requirement for Interest Earnings After Last Tax-Levy Year			27 Total Accrued To Date	28 Current Interest Earnings Through	29 Total Interest To Levy For Sum of Cols. 25 and 28	Line Number
			25 Yrs. to Run	26 Accrue Each Year	26 Tax Yrs. Run				
									1
									2
				Blank					3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
PAGE TOTAL									
GRAND TOTAL									

SINKING FUND SCHEDULES (continued)

Exhibit SF- 3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line Number	30		31		INTEREST COUPON ACCOUNT		34		35		Line Number
	Interest Earned But Unpaid				Interest Earnings Through	Coupons Paid Through	Interest Earned But Unpaid				
	Matured	Unmatured					Matured	Unmatured			
1											1
2											2
3					<i>Blank</i>						3
4											4
5											5
6											6
7											7
8											8
9											9
0											10
1											11
2											12
3											13
4											14
5											15
	PAGE TOTAL										
	GRAND TOTAL										

To SF-2, Line 11

To SF-1, Line 10

To SF-1, Line 13

**SINKING FUND
STATEMENT OF INVESTMENTS**

Form SF-4

For the Fiscal Year Ended June 30, 19_____

Line No.	Investment on Hand Beginning of Year (1)	Purchases (2)	Liquidation of Investments		Barred by Court Order (5)	Investment on Hand End of Year (6)
			Collection (3)	Amount of Premium Paid (4)		
1.	Municipal Bonds					
2.	U.S. Bonds and Certificates		<i>BLANK</i>			
3.	Warrants 19____					
4.	Warrants 19____					
5.	Warrants 19____					
6.	_____					
7.	_____					
8.	_____					
9.	Judgments					
10.	Total					
		To Form SF-2, Line 16	To Form SF-2, Line 2			To Form SF-1, Line 2

City of Ada
Sinking Fund Judgments
June 30, 2023

In Favor of	Owner	Purpose of Judgment	Case No.	Name of Court	Judgment Date			Principal Amount of Judgment	Tax Levies Made	Principal Amt Provided for to JUNE 30, 2022	Principal Amt Provided for to JUNE 30, 2023	Principal Amt NOT Provided for	Amount to Provide by Levy			
					Mon	Day	Yr						1/3 Principal	Interest	Total	
Richard Hubble	City of Ada, OK	Personal Injury	CV-20-119	Workers Comp	12	1	20	11,305.00	2	3,768.33	3,768.33	3,768.34	3,768.34	376.83	4,145.17	
Carl Dewayne Campbell	City of Ada, OK	Personal Injury	CV-21-129	Workers Comp	10	27	21	45,000.00	1	0.00	15,000.00	30,000.00	15,000.00	3,000.00	18,000.00	
TOTALS								<u>56,305.00</u>		<u>3,768.33</u>	<u>18,768.33</u>	<u>33,768.34</u>	<u>18,768.34</u>	<u>3,376.83</u>	<u>22,145.17</u>	
<u>22-23 Additions</u>																
District Court								0.00			District Court	0.00	0.00	0.00	0.00	0.00
Workers' Comp								56,305.00			Workers' Comp	33,768.34	18,768.34	3,376.83	22,145.17	
Total								<u>56,305.00</u>			Total	<u>33,768.34</u>	<u>18,768.34</u>	<u>3,376.83</u>	<u>22,145.17</u>	
LINE No.												12a	12b			

STATEMENT OF UNEXPENDED BOND PROCEEDS

Purpose of Bond Issue N.A.

1. Balance Cash as of June 30, 19	
Add:	
2. Proceeds of Bond Sale	
3.	
4.	
5. Total Available	
Deduct:	
6. Warrants Paid	
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	
12. Unexpended Bond Proceeds as of June 30, 19	

CITY OF Ada, Oklahoma

SINKING FUND
COUNTY EXCISE BOARD' APPROPRIATION OF INCOME AND REVENUES
192022 - 192023 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of (From Forms SF - 1 - Line 25)	<u>22,145.17</u>
	Appropriation Other Than 19__ Tax	
2.	Excess of Assets Over Liabilities (From Form SF - 1 - Line 17)	<u>5,466.40</u>
3.	Other Deductions - Attach Explanation	<u> </u>
4.	Balance Required to Raise (Line 1 Less 2 & 3)	<u>16,678.77</u>
5.	Add <u>5</u> % For Delinquent Tax	<u>833.94</u>
6.	Gross Balance of Requirements Appropriated From 19__ Ad Valorem Tax	<u><u>17,512.71</u></u>

CITY OF Ada, Oklahoma
COUNTY OF Pontotoc

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY 109,377,859
PERSONAL PROPERTY 15,508,020
PUBLIC SERVICE PROPERTY 5,260,099
TOTAL 130,145,978

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND _____ mills, BUILDING FUND _____ mills,
SINKING FUND 0.135 mills, TOTAL 0.135 mills.

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 19 _____, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

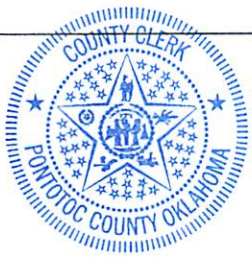
Dated at Ada Oklahoma, this 12th day of September, 1923

Eldon Olsen
MEMBER

Bill Dyer
MEMBER

Ernie L. Bearden
CHAIRMAN, COUNTY EXCISE BOARD

Sammy D. Owen
SECRETARY, COUNTY EXCISE BOARD



2023 PONTOTOC COUNTY ASSESSOR'S OFFICE REPORT TO THE EXCISE BOARD

07/26/2023

City/Village								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
T01	Ada	15,508,020	112,337,030	5,260,099	133,105,149	2,068,477	890,694	130,145,978
T02	Allen	238,273	2,237,996	268,909	2,745,178	124,509	60,027	2,560,642
T03	Byng	186,498	3,522,795	365,738	4,075,031	155,989	158,194	3,760,848
T04	Fitzhugh	69,787	1,025,100	16,537	1,111,424	48,000	77,872	985,552
T05	Francis	182,516	817,345	297,926	1,297,787	60,612	27,883	1,209,292
T06	Roff	616,087	2,123,886	838,416	3,578,389	134,878	20,482	3,423,029
T07	Stonewall	156,469	933,581	497,998	1,588,048	78,884	18,510	1,490,654
CITY/VILLAGE TOTAL VALUATION		16,957,650	122,997,733	7,545,623	147,501,006	2,671,349	1,253,662	143,575,995

County								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
C001	Pontotoc County General	69,057,733	246,286,479	63,448,921	378,793,133	6,845,188	4,578,576	367,369,369
COUNTY TOTAL VALUATION		69,057,733	246,286,479	63,448,921	378,793,133	6,845,188	4,578,576	367,369,369

School								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
I-1	I-1 Allen	1,094,727	7,338,796	6,570,992	15,004,515	308,641	277,696	14,418,178
I-16	I-16 Byng	11,523,625	57,732,826	14,769,015	84,025,466	1,829,419	1,732,457	80,463,590
I-19	I-19 Ada	23,595,136	105,144,181	8,348,192	137,087,509	1,854,952	802,059	134,430,498
I-24	I-24 Latta	16,791,894	27,845,031	4,773,962	49,410,887	798,193	692,670	47,920,024
I-30	I-30 Stonewall	3,119,370	15,825,171	20,132,070	39,076,611	662,413	282,212	38,131,986
I-37	I-37 Roff	10,999,519	8,965,539	4,502,820	24,467,878	348,616	114,961	24,004,301
I-9	I-9 Vanoss	1,736,954	21,965,502	4,048,201	27,750,657	975,236	673,325	26,102,096
J-1-112	J-1-112 Pottawatomie	95,677	293,027	52,050	440,754	5,000	0	435,754
J-2	J-2 Stratford	17,576	174,137	5,792	197,505	10,000	0	187,505
J-2A	J-2A Coal	83,255	1,002,269	245,827	1,331,351	52,718	3,196	1,275,437
SCHOOL TOTAL VALUATION		69,057,733	246,286,479	63,448,921	378,793,133	6,845,188	4,578,576	367,369,369

2023 PONTOTOC COUNTY ASSESSOR'S OFFICE REPORT TO THE EXCISE BOARD

07/26/2023

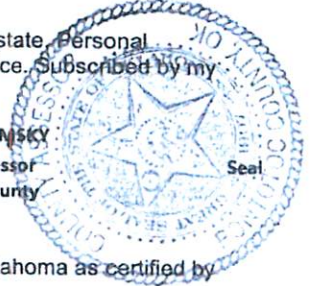
Vo-Tech								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
V14	PONTOTOC VO TECH	68,944,480	245,819,315	63,391,079	378,154,874	6,830,188	4,578,576	366,746,110
V14-H	PONTOTOC VO TECH-HUGHES	0	0	0	0	0	0	0
V14-J	PONTOTOC VO TECH-JOHNSTO	0	0	0	0	0	0	0
V14-M	PONTOTOC VO TECH- MURRAY	0	0	0	0	0	0	0
V5	GORDON COOPER VO TECH	95,677	293,027	52,050	440,754	5,000	0	435,754
V7	KIAMICHI VO TECH	0	0	0	0	0	0	0
V8	MID-AMERICA VO TECH	17,576	174,137	5,792	197,505	10,000	0	187,505
VO-TECH TOTAL VALUATION		69,057,733	246,286,479	63,448,921	378,793,133	6,845,188	4,578,576	367,369,369

I, RENAE FURIMSKY, Assessor of Pontotoc County Oklahoma, do hereby certify that the foregoing is a true and correct statement of valuations for Real Estate, Personal Property, Public Service and Homestead Exemptions as certified by the State Board of Equalization and shown by the records in the County Assessor's office. Subscribed by my name and affixed the seal of the County Assessors office on this day of 07/26/2023.

State of Oklahoma)
) SS
 Pontotoc County)

Renae Furinsky
 Date 7.26.23

RENAE FURIMSKY
 County Assessor
 Pontotoc County



I, County Clerk of Pontotoc County Oklahoma, do hereby certify that the above is a true, correct and complete list of the valuations of Pontotoc County Oklahoma as certified by the Pontotoc County Assessor's office.

Jimmy Brown

County Clerk
 Pontotoc County



Excise Board: *Eaine Garden Elden Bill*

7/31/2023
 Date